

## **GOVT CONSIDERING PROPOSAL TO CUT EXPORT DUTY ON HIDES, SKINS OF BOVINE**

The government is considering a proposal to cut duty on exports of hides and skins of bovine from the current 40 per cent with a view to boost its outbound shipments. The All India Meat and Livestock Exporters Association (AIMLEA) has been demanding complete elimination of export duty as the industry is getting large number of enquiries from global markets.

A proposal in this regard was supported by the Department of Animal Husbandry and Dairying, stating that the reduction would benefit farmers who are into this business. The Commerce and Industry Ministry will have to take a view on this before sending it to the Finance Ministry.

However, domestic leather product manufacturers are strongly opposing the proposal stating that raw materials should not be exported out of the country. There would be opposition to this proposal by some departments as the government is looking to boost manufacturing and exports of value-added goods from the country, not shipments of raw material.

Source: The Economic Times